



**AGREEMENT ON COOPERATION
BETWEEN
SIMON KUZNETS KHARKIV NATIONAL UNIVERSITY OF ECONOMICS,
UKRAINE
AND
"ST. KLIMENT OHRIDSKI" UNIVERSITY – BITOLA, REPUBLIC OF
MACEDONIA**

Simon Kuznets Kharkiv National University of Economics (Party 1), represented by its Rector, Prof. Dr Volodimir Ponomarenko and "St. Kliment Ohridski" University – Bitola, represented by its Rector, Prof. Dr Sasho Korunovski (Party 2), represented by make this agreement and in consideration of the mutual agreements of the parties hereto, it is hereby agreed as follows:

Article 1

The purpose of this agreement on cooperation is to develop and extend the cooperation according to the principles of the Bologna Process and to enhance the quality and efficiency of educational, educational-methodical and research work at higher educational institutions. This cooperation will be based on mutual assistance of both Parties in the areas of science and education. With this Agreement it will be possible to undertake activities of common interest in more effective and efficient use of resources of each party.

Article 2

Both parties shall include information on this partnership agreement on their websites as well as on any other publically disseminated media.

Article 3

Both parties agree to develop the following cooperative activities, under the areas of mutual interest, on a basis of equality and mutuality:

1. Development of economic viability study for the implementation of regional development programmes;

Economy Department (name and position) on the one hand and on the other hand
_____ (name and position).

Article 6

It is obvious that the implementation of any of the mentioned cooperation in the 3rd Article as well as financial conditions are to be agreed in advance in the process of their planning and organization.

Article 7

The agreement shall become effective from the date of the last signing and remain in force for a period of five years but it may be canceled by any party on the assumption of three months notice to the partner university. This Agreement may automatically be prolonged for the next five years under the mutual by consent of both Parties. Any changes or amendments to this Agreement will be valid only if made in writing and signed by both Parties. The Agreement is drawn up in English, Russian and Macedonian, one copy for each Party, all copies being valid.

On behalf of
Simon Kuznets Kharkiv National
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Rector

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